NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF THE HUNTSVILLE INDEPENDENT SCHOOL DISTRICT:

NOTICE IS HEREBY GIVEN that an election will be held in the HUNTSVILLE INDEPENDENT SCHOOL DISTRICT, on the 1st day of May, 2021, in accordance with the following order:
ORDER CALLING SPECIAL ELECTION

WHEREAS, the Board of Trustees (the “Board”) of the Huntsville Independent School District (the “District”) finds and determines that it is necessary and advisable to call and hold a special election for and within the District on the propositions hereinafter set forth; and

WHEREAS, the Board, pursuant to the applicable provisions of the Texas Election Code (the “Code”) will enter into an agreement with Walker County (the “County”) for the provision of election services (the “Election Services Contract”); and

WHEREAS, the Board finds and declares that the meeting at which this order (the “Special Election Order”) is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code; Now Therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF HUNTSVILLE INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Special Election Order are true and correct and are hereby adopted as findings of fact and as a part of the operative provisions hereof.

Section 2. Special Election Ordered; Date; Taxes; Propositions. A special election (the “Special Election”) shall be held for and within the District on Saturday, May 1, 2021 (“Election Day”). At the Special Election the following propositions (the “Propositions”) shall be submitted to the qualified voters of the District:

HUNTSVILLE ISD SPECIAL ELECTION

HUNTSVILLE ISD PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE HUNTSVILLE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF $92,000,000 FOR THE CONSTRUCTION, ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 30 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND
PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS?

**HUNTSVILLE ISD PROPOSITION B**

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE HUNTSVILLE INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF $35,000,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF ATHLETIC FACILITIES, INCLUDING STADIUM RENOVATIONS, NECESSARY RELATED IMPROVEMENTS AND EQUIPMENT, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 30 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS?

Section 3. **Official Ballots.** (a) Voting at the Special Election, and early voting therefor, shall be by the use of the lawfully approved voting systems and ballots.

(b) The preparation of the necessary equipment and the official ballots for the Special Election shall conform to the requirements of the Code so as to appear and permit the electors to vote “FOR” or “AGAINST” the aforesaid Propositions which shall appear and be set forth on the ballots substantially in the following forms:
HUNTSVILLE ISD SPECIAL ELECTION

HUNTSVILLE ISD PROPOSITION A

[ ] FOR

THE ISSUANCE OF $92,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

[ ] AGAINST

HUNTSVILLE ISD PROPOSITION B

[ ] FOR

THE ISSUANCE OF $35,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF ATHLETIC FACILITIES, INCLUDING STADIUM RENOVATIONS, NECESSARY RELATED IMPROVEMENTS AND EQUIPMENT, AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

[ ] AGAINST

Section 4. Persons Qualified to Vote. All resident, qualified electors of the District shall be eligible to vote at the Special Election.

Section 5. Election Precinct, Voting Locations and Voting Hours on Election Day. The voting locations for voting on Election Day shall be the countywide polling locations set forth in Exhibit A, or at such other locations as hereafter may be designated by the Walker County Clerk (the “County Election Officer”) in accordance with the Election Services Contract, and such locations are hereby adopted and approved without further action by the Board. The notices of the Special Election shall be conformed to the final locations designated by the County Election Officer. On Election Day, the polls shall be open from 7:00 a.m. to 7:00 p.m.

Section 6. Early Voting Locations, Dates and Times; Appointment of Early Voting Clerk. (a) Early voting by personal appearance shall be held at the locations, at the times and on the days set forth in Exhibit B or at such other locations as hereafter may be designated by the County Election Officer in accordance with the Election Services Contract, or as designated by the Governor of Texas in accordance with executive orders, and such days, times, and locations are hereby adopted and approved without further action by the Board. The notices of the Special Election shall be conformed to the final locations designated by the County Election Officer.
(b) The Board of Trustees hereby appoints **Diana L. McRae, Walker County Election Officer**, as Early Voting Clerk and applications for ballot by mail shall be sent to the Early Voting Clerk at the following address: Attention: Ballots By Mail c/o Diana L. McRae, Walker County Election Officer, 1301 Sam Houston Ave, Huntsville, TX 77340 or by fax at (936) 436-4959 or by email at walkervr@co.walker.tx.us. If an application is sent by fax or email, the original must still be mailed to the mailing address above.

Section 7. **Election Services Contract; Joint Election.** The District will contract with the County for election services and will conduct a joint election with other participating governmental entities in the County who are holding elections on Election Day. The President of the Board of Trustees, the Superintendent, or their designees, are authorized to negotiate and enter into the Election Services Contract and one or more joint election agreements, or similar contracts or agreements with the County and any joint election participants if desired or required to comply with applicable law.

Section 8. **Notice of Special Election.** Notice of the Special Election shall be given in the manner required by law.

Section 9. **Conduct of Special Election.** The Special Election shall be held in accordance with the Code, except as modified by the Texas Education Code, and the Federal Voting Rights Act of 1965, as amended, including particularly Chapter 272 of the Code pertaining to bilingual requirements.

Section 10. **Required Information.**

(a) Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that will appear on the ballots is set forth in Section 3 of this Special Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 2 of this Special Election Order, (iii) the principal amounts of bonds to be authorized is set forth in Section 2 of this Special Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the annual principal of and interest on the bonds and the costs of any credit agreements may be imposed, (v) bonds authorized pursuant to this Special Election Order may be issued to mature over not to exceed 30 years from their date of issuance, (vi) based on market conditions at the time of this Special Election Order, the maximum net effective interest rate on any series of the bonds is estimated to be 2.50%, (vii) as of the date of this Special Election Order, (A) the aggregate amount of outstanding principal of the District’s debt obligations is $14,345,000, (B) the aggregate amount of outstanding interest on the District’s debt obligations is $2,248,350, and (C) the District’s ad valorem debt service tax rate is $0.075 per $100 valuation of taxable property.

(b) The statements contained in this Section (i) are based on information available to the District on the date of adoption of this Special Election Order, including projections obtained from the District’s financial advisor, (ii) necessarily consist of estimates and projections that are subject to change based on facts, circumstances and conditions at the time that bonds approved pursuant to this Special Election Order are issued and (iii) are not intended to limit the authority of the Board to issue bonds in accordance with other terms contained in this Special Election Order. Accordingly, actual tax rates, interest rates, maturity dates, aggregate outstanding indebtedness
and interest on such debt will vary and will be established after the bonds are issued. To the extent of any conflict between this subsection and other terms of this Special Election Order, such other terms control.

Section 11. Voter Information Documents. The form of Voter Information Documents for Proposition A and B are attached hereto as Exhibit C. The Voter Information Documents shall be posted in the same manner as is required for the posting of this Special Election Order, pursuant to the provisions of Section 4.003(f), Texas Election Code, and may be posted as part of this Special Election Order.

Section 12. Necessary Actions. The President and the Secretary of the Board of Trustees, the Superintendent, and all other appropriate officers, agents, and representatives of the District are hereby authorized and directed to take any and all actions necessary to carry out the purposes of this Special Election Order and to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Special Election, whether or not expressly authorized herein. The terms of this Special Election Order, including the dates, times, and locations for voting, are subject to change in accordance with executive orders by the Governor of Texas without further action of the Board.

Section 13. Severability. If any provision, section, subsection, sentence, clause or phrase of this Special Election Order, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Special Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the District in adopting this Special Election Order that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Special Election Order are declared to be severable for that purpose.

Section 14. Effective Date. This Special Election Order is effective immediately upon its passage and approval.
PASSED AND APPROVED the 4th day of February, 2021.

/s/ Trey Wharton

President, Board of Trustees
Huntsville Independent School District

ATTEST:

/s/ Tracy Stoudt

Secretary, Board of Trustees
Huntsville Independent School District

(SEAL)
EXHIBIT A

ELECTION DAY VOTING LOCATIONS
May 1, 2021 hours from 7:00 a.m. to 7:00 p.m.

WALKER COUNTY FAIRGROUNDS – COMMITTEEEMEN’S ROOM
3925 SH 30 W, Huntsville, Texas 77340 (voting behind main building)

WALKER COUNTY STORM SHELTER / VETERAN’S COMPLEX
455 SH 75 N, Huntsville, Texas 77320

UNIVERSITY HEIGHTS BAPTIST CHURCH FELLOWSHIP HALL
2400 Sycamore Avenue, Huntsville, Texas 77340 - Voter entrance off Palm Street

HUNTSVILLE ISD TRANSPORTATION BUILDING
96 Martin Luther King, Huntsville, Texas 77320

WALKER COUNTY ANNEX
1301 Sam Houston Ave. Ste. 101, Huntsville, Texas 77340
EXHIBIT B

EARLY VOTING LOCATION, DATES AND TIMES

April 19, 2021 - April 27, 2021

April 19, 2021  8:00 a.m. --5:00 p.m.
April 20, 2021  7:00 a.m. --7:00 p.m.
April 21, 2021  8:00 a.m. --5:00 p.m.
April 22, 2021  7:00 a.m. --7:00 p.m.
April 23, 2021  8:00 a.m. --5:00 p.m.
April 24, 2021  12:00 p.m. --5:00 p.m.
April 26, 2021  8:00 a.m. --5:00 p.m.
April 27, 2021  8:00 a.m. --5:00 p.m.

EARLY VOTING LOCATION

Walker County Storm Shelter, 455 S H 75 N., Huntsville, TX 77340
EXHIBIT C

VOTER INFORMATION DOCUMENT FOR HUNTSVILLE ISD BOND
PROPOSITION A

(a) The language that will appear on the ballot for Proposition A is set forth below:

HUNTSVILLE ISD PROPOSITION A

[ ] FOR

THE ISSUANCE OF $92,000,000 BONDS FOR THE CONSTRUCTION, ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS AND THE PURCHASE OF NEW SCHOOL BUSES AND THE IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

[ ] AGAINST

(b) Certain information is provided in the table below:

<table>
<thead>
<tr>
<th>Principal Amount of Bonds to be Authorized:</th>
<th>Estimated Interest for Bonds to be Authorized:</th>
<th>Estimated Combined Principal and Interest for Bonds to be Authorized:</th>
<th>Principal of all Outstanding Tax Debt (as of date of the Special Election Order):</th>
<th>Estimated Remaining Interest on all Outstanding Tax Debt (as of date of the Special Election Order):</th>
<th>Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of date of the Special Election Order):</th>
</tr>
</thead>
<tbody>
<tr>
<td>$92,000,000</td>
<td>$36,748,275</td>
<td>$128,748,275</td>
<td>$14,345,000</td>
<td>$2,248,350</td>
<td>$16,593,350</td>
</tr>
</tbody>
</table>

(c) The estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of $100,000 to repay the bonds to be authorized under Proposition A is $44.17, assuming: (i) the bonds are issued in 2021, (ii) an amortization of all debt obligations of the District, including the bonds, over 30 years, (iv) an interest rate of 2.50% on the bonds, and (v) a 5% annual growth in taxable assessed values in the District through fiscal year 2026. The foregoing is only an estimate provided to comply with Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds or the District’s other debt obligations, interest rates, or taxable assessed values.
VOTER INFORMATION DOCUMENT FOR HUNTSVILLE ISD BOND
PROPOSITION B

(a) The language that will appear on the ballot for Proposition B is set forth below:

HUNTSVILLE ISD PROPOSITION B

[ ] FOR

THE ISSUANCE OF $35,000,000 BONDS FOR THE CONSTRUCTION,
ACQUISITION AND EQUIPMENT OF ATHLETIC FACILITIES, INCLUDING
STADIUM RENOVATIONS, NECESSARY RELATED IMPROVEMENTS
AND EQUIPMENT, AND THE IMPOSITION OF TAXES SUFFICIENT TO
PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A
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<th>Estimated Combined Principal and Interest on all Outstanding Tax Debt (as of date of the Special Election Order):</th>
</tr>
</thead>
<tbody>
<tr>
<td>$35,000,000</td>
<td>$12,335,250</td>
<td>$47,335,250</td>
<td>$14,345,000</td>
<td>$2,248,350</td>
<td>$16,593,350</td>
</tr>
</tbody>
</table>

(c) The estimated maximum annual increase in the amount of taxes that would be
imposed on a residence homestead in the District with an appraised value of $100,000 to repay the
bonds to be authorized under Proposition B is $30.38, assuming: (i) the bonds are issued in 2021,
(ii) an amortization of all debt obligations of the District, including the bonds, over 30 years, (iv)
an interest rate of 2.50% on the bonds, and (v) a 5% annual growth in taxable assessed values in
the District through fiscal year 2026. The foregoing is only an estimate provided to comply with
Texas law and is subject to change; it does not serve as a limitation or a guarantee regarding
outstanding indebtedness, the amount of taxes to be imposed, the amortization period for the bonds
or the District’s other debt obligations, interest rates, or taxable assessed values.